

REGISTERED COMPANY NUMBER: 07533794 (England and Wales)
REGISTERED CHARITY NUMBER: 1141366

Walton Park Indoor Football Centre
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30 June 2017

Walton Park Indoor Football Centre

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For The Year Ended 30 June 2017**

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Walton Park Indoor Football Centre

Chairman's Report For The Year Ended 30 June 2017

This has been our sixth year of operation since taking over the management of the Centre. We are delighted to record that we have increased the number of our users and continue to expand the demographic spread from ages 18 months to 70+ years of age, including women. In part, this has been achieved by maintaining tight financial and operational management, allowing us to avoid any increase in charges since our formation and to remain a lower cost option than our competitors.

On a disappointing note, we must again report that despite our continuing efforts, our offer to make our facilities available to organisations working with the unemployed at no charge, has still borne no fruit.

We continue to find it difficult to acquire and retain the breadth of skilled Trustees to underpin strong governance. We do not have accountancy expertise amongst the current Directors. The planned resignation of Paul Rowland as Chairman as a Trustee occurred in July 2017. Paul was the main driver behind the creation and successful operation of the Charity and he will be missed. We now have two Co-Chairs which, whilst working well, is not an ideal situation.

The Charity has added to its financial management, at a cost with the appointment of Lloyd Piggott Chartered Accountants to provide assistance with the annual report and advice on strategic financial issues. The Charity's plan to progress the installation of ceiling nets and the removal of pitch side obstructions have been further delayed in implementation this year due to the major proposed improvement by our landlord, Walton Park Sports Centre Ltd not progressing as hoped but the Centre Manager is actively moving these projects forward.

On the operational side, the Charity chose to upgrade the position of our Centre Manager to a full time position in an attempt to moderate the demands placed on Directors who too often have to engage with operational issues. The Centre Manager along with two part time employees seek to apply continuous improvement to our processes and procedures with the aim of enhancing our operational effectiveness and efficiency.

Maintaining an effective board continues to be of major importance to the charity, with a board of 6, providing a broad range of experience and capability, I believe the charity is challenged to ensure appropriate financial control and a full replacement for the time and commitment the previous Chairman provided, this will need addressing in the coming year.

In summary, the year to 30 June 2017 has seen continued progress. We remain proud of having protected the facility for community use; where it had been at risk of demolition by the Council. We have a full team of staff in place and reserves in our accounts. We feel this is a good achievement, brought about through the voluntary efforts of the Trustees aligned with the flexibility and commitment of our staff.

Antony J Jackson & Duncan Greaves

Co-Chairman of the Board of Trustees.

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are defined by the Memorandum and Articles of Association as:

"The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football."

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from the Brooklands Metrolink station, the Centre continues to enable the young (from 18 months+) to pensioners in their 60s and more to keep fit, socialise and maintain a valued lifestyle. We continue to grow the use by young people whilst still retaining regular users playing into their retirement along with more recent 'Walking Football' groups which promote social inclusion and extended healthy living.

In addition to the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

FINANCIAL REVIEW

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 9 - 16.

The statement of financial activities shows unrestricted income for the year of £84,107 with no restricted income. This resulted in an excess of income over expense of £661 which will be retained and used for planned infrastructure improvements.

The performance of the charity is considered to be satisfactory as efforts continue to remedy years of historic under investment by the by the previous owners of the Centre.

Investment policy and objectives

Given the limited funds held by the charity and the very low interest rates available, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2017

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. In addition the Trustees have further decided to allow the reserves to grow beyond this, with immediate further environmental investments necessary and the potential for significant expenditure on major capital expenditure in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined financial statements for the year ended 30 June 2017 and confirm that the latter comply with the requirements of the Act, FRS 102, SORP and the Charities Act 2011.

Charity constitution

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Organisational structure

The Centre's organisational structure is lead by the board of directors whose direction is implemented by the Centre Manager supported by two other part time members of staff.

Induction and training of new trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity (CC10), The Essential Trustee (CC3), details of the charities management accounts and access to shared company information and files along with URLs to relevant Charity Commission reference documentation.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07533794 (England and Wales)

Registered Charity number

1141366

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Walton Park Sports Centre
Raglan Road
Sale
Cheshire
M33 4AG

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

P Davies
D M Greaves (Co-Chairman)
A J Jackson (Co-Chairman)
P I Marsland
D V McKenzie
P T Rowland
M D Walsh

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

Independent examiner

Longmire Consultants Limited
4a Paul House
Stockport Road
Timperley
WA15 7UQ

Solicitors

Myerson Solicitors LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Accountants

Lloyd Piggott Limited
Chartered Accountants
St George's House
56 Peter Street
Manchester
M2 3NQ

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the voluntary assistance provided by Longmire Consultants to undertake this important task.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
D M Greaves - Trustee

**Independent Examiner's Report to the Trustees of
Walton Park Indoor Football Centre**

I report on the accounts for the year ended 30 June 2017 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner's Report to the Trustees of
Walton Park Indoor Football Centre**

Longmire Consultants Limited
4a Paul House
Stockport Road
Timperley
WA15 7UQ

Date:

Walton Park Indoor Football Centre

Statement of Financial Activities
For The Year Ended 30 June 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
INCOME FROM			
Donations and legacies		250	-
Charitable activities			
Hire of football pitches		83,548	86,197
Investment income	2	12	28
Other income		297	292
Total		<u>84,107</u>	<u>86,517</u>
EXPENDITURE ON			
Charitable activities			
Hire of football pitches		83,446	73,459
NET INCOME		661	13,058
RECONCILIATION OF FUNDS			
Total funds brought forward		70,410	57,352
TOTAL FUNDS CARRIED FORWARD		<u>71,071</u>	<u>70,410</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Walton Park Indoor Football Centre

**Balance Sheet
At 30 June 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
FIXED ASSETS			
Tangible assets	6	22,045	25,800
CURRENT ASSETS			
Debtors	7	1,352	2,046
Cash at bank and in hand		55,790	47,345
		<u>57,142</u>	<u>49,391</u>
CREDITORS			
Amounts falling due within one year	8	(8,116)	(4,781)
		<u>49,026</u>	<u>44,610</u>
NET CURRENT ASSETS			
		<u>49,026</u>	<u>44,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		71,071	70,410
NET ASSETS			
		<u>71,071</u>	<u>70,410</u>
FUNDS			
Unrestricted funds	9	71,071	70,410
		<u>71,071</u>	<u>70,410</u>
TOTAL FUNDS			
		<u>71,071</u>	<u>70,410</u>

The notes form part of these financial statements

Walton Park Indoor Football Centre

Balance Sheet - continued
At 30 June 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
A J Jackson -Trustee

Walton Park Indoor Football Centre

Notes to the Financial Statements For The Year Ended 30 June 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

Fixed assets are capitalised when costs exceeds £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Walton Park Indoor Football Centre

Notes to the Financial Statements - continued For The Year Ended 30 June 2017

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2017	2016
	£	£
Income from investments	12	28

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	3,755	-
Other operating leases	2,230	1,865

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the year ended 30 June 2016.

Trustees' expenses

The following trustees expenses have been incurred

Type of expenses reimbursed:	2017	2016
	£	£
Telephone, stationery, etc.	215	549

Three trustees were reimbursed for expenses.

5. STAFF COSTS

The average number of employees during the year was 2. (2016 - 2)

Walton Park Indoor Football Centre

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2017**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2016 and 30 June 2017	37,550
DEPRECIATION	
At 1 July 2016	11,750
Charge for year	3,755
	<u>15,505</u>
At 30 June 2017	<u>15,505</u>
NET BOOK VALUE	
At 30 June 2017	<u>22,045</u>
At 30 June 2016	<u>25,800</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Prepayments and accrued income	1,352	2,046
	<u>1,352</u>	<u>2,046</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,153	-
Social security and other taxes	2,288	2,130
Accruals and deferred income	4,675	2,651
	<u>8,116</u>	<u>4,781</u>

9. MOVEMENT IN FUNDS

	At 1.7.16	Net movement in funds	At 30.6.17
	£	£	£
Unrestricted funds			
General fund	70,410	661	71,071
	<u>70,410</u>	<u>661</u>	<u>71,071</u>
TOTAL FUNDS	<u>70,410</u>	<u>661</u>	<u>71,071</u>

Walton Park Indoor Football Centre

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,107	(83,446)	661
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>84,107</u>	<u>(83,446)</u>	<u>661</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2017.

Walton Park Indoor Football Centre

**Detailed Statement of Financial Activities
For The Year Ended 30 June 2017**

	2017 £	2016 £
INCOME		
Donations and legacies		
Donations	250	-
Investment income		
Income from investments	12	28
Charitable activities		
Hire of football pitches	83,548	86,197
Other income		
Other income	297	292
Total incoming resources	84,107	86,517
 EXPENDITURE		
Charitable activities		
Wages	39,734	34,438
Pensions	52	-
Accountancy	2,230	1,865
Rates and water	22,633	22,649
Insurance	1,012	1,010
Light and heat	2,144	2,013
Telephone	433	321
Postage and stationery	126	606
Maintenance and repairs	8,298	5,484
Sundries	3,029	1,318
Depreciation	3,755	3,755
	83,446	73,459
Total resources expended	83,446	73,459
 Net income	661	13,058

This page does not form part of the statutory financial statements